

B5 (Official Form 5) (12/07)

United States Bankruptcy Court Northern District of Illinois		INVOLUNTARY PETITION
IN RE (Name of Debtor - If Individual: Last, First, Middle) I.S.B. Financial Corporation		ALL OTHER NAMES used by debtor in the last 8 years (Include married, maiden, and trade names.)
Last four digits of Social Security or other Individual's Tax-I.D. No./Complete EIN (If more than one, state all.): 		
STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code) 15533 S. Cicero Ave. Oak Forest, IL 60452		MAILING ADDRESS OF DEBTOR (If different from street address)
COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS Cook		ZIP CODE 60452
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses)		
CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11		
INFORMATION REGARDING DEBTOR (Check applicable boxes)		
Nature of Debts (Check one box.) Petitioners believe: <input type="checkbox"/> Debts are primarily consumer debts <input checked="" type="checkbox"/> Debts are primarily business debts	Type of Debtor (Form of Organization) <input type="checkbox"/> Individual (Includes Joint Debtor) <input checked="" type="checkbox"/> Corporation (Includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51)(B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other
VENUE <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.		FILING FEE (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Petitioner is a child support creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached. <i>[If a child support creditor or its representative is a petitioner, and if the petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of 1994, no fee is required.]</i>
PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)		
Name of Debtor	Case Number	Date
Relationship	District	Judge
ALLEGATIONS (Check applicable boxes) 1. <input checked="" type="checkbox"/> Petitioner (s) are eligible to file this petition pursuant to 11 U.S.C. § 303 (b). 2. <input checked="" type="checkbox"/> The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code. 3.a. <input checked="" type="checkbox"/> The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount; or b. <input type="checkbox"/> Within 120 days preceding the filing of this petition, a custodian, other than a trustee receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.		COURT USE ONLY

* See Exhibit A

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Name of Debtor I.S.B. Financial Corporation

Case No. _____

TRANSFER OF CLAIM		
<p>Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).</p>		
REQUEST FOR RELIEF		
<p>Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.</p>		
<p>Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.</p>		
<p><input checked="" type="checkbox"/> <u>Nelson D. Albrecht, Sr VP</u> <u>10/06/09</u> Signature of Petitioner or Representative (State title) Date Signed</p> <p>Bank of America, N.A. Name of Petitioner</p> <p>Name & Mailing Nelson D. Albrecht, Sr VP Address of Individual Bank of America, N.A. Signing in Representative 231 South LaSalle Street Capacity Chicago, IL 60604</p>	<p><u>Mayer Brown LLP</u> <u>Thomas S. Kiriakos</u> <u>10/03/09</u> Signature of Attorney as partner Date Mayer Brown LLP</p> <p>Name of Attorney Firm (If any) Address Mayer Brown LLP 71 South Wacker Drive Chicago, IL 60606 Attn: Thomas S. Kiriakos Telephone No. 312.782.0600</p>	
<p><input type="checkbox"/> _____ Signature of Petitioner or Representative (State title)</p> <p>Name of Petitioner _____ Date Signed _____</p> <p>Name & Mailing _____ Address of Individual _____ Signing in Representative _____ Capacity _____</p>	<p><input type="checkbox"/> _____ Date _____ Signature of Attorney</p> <p>Name of Attorney Firm (If any) _____ Address _____ Telephone No. _____</p>	
<p><input type="checkbox"/> _____ Signature of Petitioner or Representative (State title)</p> <p>Name of Petitioner _____ Date Signed _____</p> <p>Name & Mailing _____ Address of Individual _____ Signing in Representative _____ Capacity _____</p>	<p><input type="checkbox"/> _____ Date _____ Signature of Attorney</p> <p>Name of Attorney Firm (If any) _____ Address _____ Telephone No. _____</p>	
PETITIONING CREDITORS		
<p>Name and Address of Petitioner Bank of America, N.A., successor to LaSalle Bank, Nat'l Assn., 231 South LaSalle Street, Chicago, IL 60604</p>	<p>Nature of Claim Money Loaned</p>	<p>Amount of Claim Not less than \$5,155,761.67</p>
<p>Name and Address of Petitioner</p>	<p>Nature of Claim</p>	<p>Amount of Claim</p>
<p>Name and Address of Petitioner</p>	<p>Nature of Claim</p>	<p>Amount of Claim</p>
<p>Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.</p>		<p>Total Amount of Petitioners' Claims</p>

EXHIBIT A

Petitioner asserts a perfected security interest in collateral consisting entirely of the putative debtor's stock in a bank that has been placed in receivership. As such, Petitioner's collateral now has little, if no, value, and Petitioner's entire claim, which is \$5,155,761.67, thus is substantially, if not entirely, unsecured and, as such, Petitioner's claim that is "more than the value of any lien on property of the debtor securing such claim[] held by [Petitioner]" is significantly in excess of \$13,475.

The putative debtor is a bank holding company and as such, and to the best of Petitioner's knowledge, information and belief, has fewer than twelve (12) creditors, excluding any employee or insider of such person and any transferee of a transfer that is voidable under section 544, 545, 547, 548, 549, or 724(a) of this title, by one or more of such holders that hold in the aggregate at least \$13,475 of such claims.